



YELLOW CORN

ADM Grain - Toledo, Ohio

CORN DISCOUNT SCHEDULE V1 091817

Effective with unloads beginning September 18, 2017

US #2 Yellow Corn, 54# T.W., 15.0% Moisture, 5.0% Dmg, 0.2% Heat Dmg., 3.0% B.C.F.M.

MOISTURE*	PER DRY BUSHEL
15.1 TO 15.5	-0.0200
15.6 TO 16.0	-0.0400
16.1 TO 16.5	-0.0600
16.6 TO 17.0	-0.0800
17.1 TO 17.5	-0.1000
17.6 TO 18.0	-0.1200
18.1 TO 18.5	-0.1400
18.6 TO 19.0	-0.1600
19.1 TO 19.5	-0.1800
19.6 TO 20.0	-0.2000
20.1 TO 20.5	-0.2300
20.6 TO 21.0	-0.2600
21.1 TO 21.5	-0.2900
21.6 TO 22.0	-0.3200
22.1 TO 22.5	-0.3500
22.6 TO 23.0	-0.3800
23.1 TO 23.5	-0.4100
23.6 TO 24.0	-0.4400
24.1 TO 24.5	-0.4700
24.6 TO 25.0	-0.5000
25.1 TO 25.5	-0.5300
25.6 TO 26.0	-0.5600
26.1 TO 26.5	-0.5900
26.6 TO 27.0	-0.6200
27.1 TO 27.5	-0.6500
27.6 TO 28.0	-0.6800
28.1 TO 28.5	-0.7100
28.6 TO 29.0	-0.7400
29.1 TO 29.5	-0.7700
29.6 TO 30.0	-0.8000
30.1 TO 30.5	-0.8300
30.6 TO 31.0	-0.8600

Over 30.0 % Subject to market scale discount if acceptable.*Note 1.4% Shrink, each 1% of Moisture over 15.0%, prorated.

TEST WEIGHT	PER BU
54.0 OR ABOVE	No discount
53.9 TO 53.0	-0.01
52.9 TO 52.0	-0.03
51.9 TO 51.0	-0.05
50.9 TO 50.0	-0.07
49.9 TO 49.0	-0.10
48.9 TO 48.0	-0.13
47.9 TO 47.0	-0.16
46.9 TO 46.0	-0.20
45.9 TO 45.0	-0.24
Below 45.0	Market Scale

DAMAGE	PER BU
5.0 OR LESS	No Discount
5.1 TO 6.0	-0.03
6.1 TO 7.0	-0.06
7.1 TO 8.0	-0.09
8.1 TO 9.0	-0.12
9.1 TO 10.0	-0.15
10.1 TO 11.0	-0.20
11.1 TO 12.0	-0.25
12.1 TO 13.0	-0.30
13.1 TO 14.0	-0.35
14.1 TO 15.0	-0.40
OVER 15.0	Market Scale

BROKEN CORN & FOREIGN MATERIAL	PER BU
3.0 OR LESS	No Discount
3.1 TO 4.0	-0.02
4.1 TO 5.0	-0.04
5.1 TO 6.0	-0.07
6.1 TO 7.0	-0.10
7.1 TO 8.0	-0.13
8.1 TO 9.0	-0.16
9.1 TO 10.0	-0.20
OVER 10.0	-5c / %
Subject to rejection over 10.0	

HEAT DAMAGE	PER BU
0.2 OR LESS	No Discount
0.3 TO 0.5	-0.02
0.6 TO 1.0	-0.04
1.1 TO 2.0	-0.06
2.1 TO 3.0	-0.08
3.1 TO 4.0	-0.10
4.1 TO 5.0	-0.12
OVER 5.1	Market if acceptable

DELAYED PRICING (DP)
5 drop 8 cents per mo
To October 15, 2018
<i>Then new rates in effect</i>

OTHER DISCOUNTS	PER BU
MUSTY	-0.05
INFESTED	-0.15
HEATING	-0.15
SOUR	-0.15
COFO	-0.15
HOT	-0.15
VOMITOXIN	Reject +10ppm
STONES & GLASS	Rejected
ANIMAL FILTH	Rejected

Vomitoxin	PER BU
0- 3.9	No Disc
4.0 - 7.9	-0.03
8.0 - 10.0	-0.06
10.1 +	Subject to reject

The schedule is not applicable for storage. DISCOUNTS ARE THE DIFFERENCE BETWEEN MARKET AND FINEST QUALITY WHITE YELLOW CORN QUALITIES AND MARKET CONDITIONS. CORN SOLD TO SPECIFIC INDUSTRIES WILL BE SUBJECT TO THEIR SPECIFIC QUALITY REQUIREMENTS AND DISCOUNT SCHEDULES IF ACCEPTED BY THEM. IF REJECTED BY SUCH INDUSTRY, MARKET PRICE DISCOUNTS SHALL PREVAIL. WE RESERVE THE RIGHT TO REJECT UNMERCHANTISABLE GRAIN. YELLOW CORN MUST MEET THE PURE FOOD AND DRUG REQUIREMENTS.

This Discount schedule is subject to change without notice.

09/12/2017